

Local lettings

Central Harrogate

**ALEX
GOLDSTEIN**

& ASSOCIATES
PROPERTY CONSULTANTS
BESPOKE BUYING & SELLING

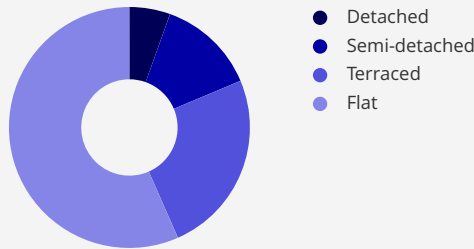
LOCAL MARKET ROUND UP



Over the last 12 months, the average rent achieved for properties let in **Central Harrogate** was **£737** per month. This is a **-6%** change on the previous 12 month period.

Properties let by type over the last 12 months

YORKSHIRE AND HUMBERSIDE CENTRAL HARROGATE



Change in average rents over past year



-1%

Flats



-5%

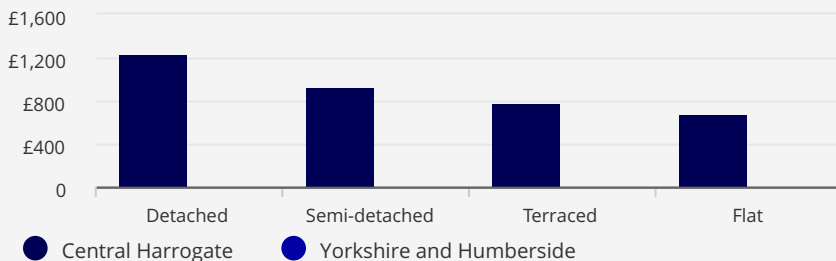
Houses

Average age of tenants over last 12 months



36

Average monthly rents by property type over last 12 months



Source: Dataloft Rental Market Analytics (rental data is based on achieved rents for approximately 20-35% market share, depending on location)

NATIONAL MARKET

SEPTEMBER 2020



Alex Goldstein Property Consultants bring you the latest trends in the rental market, with a detailed focus on Central Harrogate.

Rental market

According to ONS average rental values across the UK rose by 1.4% in the year to a July (IPHRP) and Zoopla report a 1.1% annual increase in June.

RICS June survey reported tenant demand returning to positive growth for the first time in 3 months and landlord instructions were broadly steady following a few months of decline.

Economy

On a month to month basis the UK economy grew by 8.7% in June after 2.4% growth in May. The economy shrank 20.4% between April and June. Two consecutive quarters of decline have caused the UK into a recession.

Consumer spending in July was no more than 10% below its level at the start of the year, after falling between 30% to 40% during lockdown. Flash UK composite PMI, reflecting economic trends in manufacturing, hit a five-year high in July, pointing to wider recovery in the economy.



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If you wish to discuss your property buying or selling requirements in more detail, just let me know.